

INTL 8240 (CRN: 67237 / SPRING 2024)

International Political Economy

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Tuesdays, 3:40 p.m. to 6:25 p.m., in Room 117 of the International Affairs Building (202 Herty Drive).

Office hours: On Zoom by appointment (<https://ryanpowers.youcanbook.me/>).

Course Description

This course is a graduate-level field seminar on international political economy (IPE). In this course, we will review the dominant approaches to studying the politics and history of the global economy. We will sample works from a wide variety of substantive issue areas (trade, migration, finance, climate, human rights, etc). We will put particular emphasis on critically evaluating the theoretical arguments advanced by IPE scholars and the evidence that they marshal in support for those arguments.

Course Materials

There is one required textbooks for this course: *Global Capitalism: Its Fall and Rise in the Twentieth Century* by Jeffry Frieden. There are two editions; get the second edition if you can swing it, but we can make the first edition work.

The rest of the readings will be posted on the [eLearning Commons](#).

Grading and Expectations

Grade Composition

Your final grade will be calculated as follows:

- Class attendance and participation: 25%
- Three response papers: 25%

- Discussion lead: 10%
- Literature Review: 30%
- Final Presentation: 10%

Grading Scale

- 94–100: A
- 90–93: A-
- 87–89: B+
- 84–87: B
- 80–83: B-
- 77–79: C+
- 74–77: C
- 70–73: C-
- 67–69: D+
- 64–67: D
- 60–63: D-
- Less than 59: F

Participation

Your participation in class discussions is vital to our success this semester.

By the start of each class meeting, you should have read the assigned work closely enough to actively participate in a detailed and critical discussion of the arguments and evidence presented by the authors. I also expect you to be familiar with the major international news stories of the day. You get access to both *The New York Times* and *The Wall Street Journal* as part of your student activities fees. Failing to actively participate in class discussions will result in a participation grade penalty for the day.

Assignments

Assignments should be submitted online to the eLearning Commons.

- **Response Essays.** You will write three response essays over the course of the semester in which you critically evaluate one or more of a given week's assigned readings. A successful response essay will *quickly* summarize the major claims of a given reading, discuss how those claims are evaluated empirically, and then identify several strengths or weaknesses of the argument and/or the empirical

evidence used to support that argument. Each essay should be about 1,000 words and conclude with at least two ideas for in-class discussion questions. Response papers are due at 6 p.m. the evening before we discuss the readings about which you have written. They should be uploaded to the eLearning Commons and your suggested questions should be posted to the discussion board.

- **Discussion Lead.** You (and perhaps a colleague or two) will lead the class discussion one week during the semester. You will be responsible for writing discussion questions and moderating our review and critique of each of the readings. You will sign up for a discussion slot on the first day of class.
- **Literature Review.** You will write a 15 page literature review on an international relations topic of your choice. The review should provide a broad overview of the scholarly literature published on your topic. While your focus should be on research published in last 25 years or so, you may find it useful to engage some of the foundational works published in earlier periods. As part of your overview, I expect you to critique the dominant theories and most prominent empirical tests. The paper should conclude by outlining the most important outstanding questions/challenges in the topic area. I will distribute a detailed rubric in first weeks of the course. *Hint: Select your the readings for your response essays with an eye towards your literature review; they may serve as “first drafts” of portions of your literature review.*
- **Final Presentation.** You will give a 10 minute presentation summarizing your literature review to your colleagues in class at the end of the semester. Your focus should be on the outstanding questions in the topic area.

University Policies

Accommodations

In accordance with UGA policy, “[s]tudents with disabilities who require reasonable accommodations in order to participate in course activities or meet course requirements should contact the instructor or designate during regular office hours or by appointment.” More information about accommodations that are available to students with disabilities is available from the [Disability Resource Center](#).

Academic Integrity and Professional Conduct

I expect you to do your own work and to abide by all university policies on academic integrity and professional conduct. In part, these policies state:

As a University of Georgia student, you have agreed to abide by the University’s academic honesty policy, “A Culture of Honesty,” and the Student Honor Code. All academic work must meet the standards described in “A

Culture of Honesty” found at: <https://honesty.uga.edu/Academic-Honesty-Policy/>. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

Well-being, Mental Health, and Student Support

If you or someone you know needs assistance, you are encouraged to contact Student Care & Outreach (SCO) in the Division of Student Affairs at (706) 542-7774 or visit <https://sco.uga.edu/>. They will help you navigate any difficult circumstances you may be facing by connecting you with the appropriate resources or services.

UGA has several resources to support your well-being and mental health (<https://well-being.uga.edu/>). Counseling and Psychiatric Services (CAPS) is your go-to, on-campus resource for emotional, social and behavioral-health support (<https://caps.uga.edu/>). You can get help online with Therapy Assistance Online (TAO) at (<https://caps.uga.edu/tao/>) or 24/7 by phone (706) 542-2273.

For crisis support go to <https://healthcenter.uga.edu/emergencies/>.

The University Health Center offers FREE workshops, classes, mentoring and health coaching led by licensed clinicians or health educators (<https://healthcenter.uga.edu/>).

Course Outline

The UGA Course Syllabus Policy requires me to include the following statement: “The course syllabus is a general plan for the course; deviation announced to the class by the instructor may be necessary.”

Each week, we will read a number of substantive pieces and portions of the Frieden volume. Be prepared to read both.

1. Tuesday, January 09, 2024: Preliminaries
2. Tuesday, January 16, 2024: Approaches to IPE
 - Lake, David A. “Open Economy Politics: A Critical Review.” *The Review of International Organizations* 4, no. 3 (2009): 219–244.
 - Cohen, Benjamin J. *International Political Economy: An Intellectual History*. Princeton University Press, 2008, Introduction
 - Oatley, Thomas. “The Reductionist Gamble: Open Economy Politics In The Global Economy.” *International Organization* 65, no. 2 (2011): 311–341.
 - Strange, Susan. *Paths to International Political Economy (Routledge Revivals)*. Routledge, 2010, Conclusion (Concluding chapter).
 - Milner, Helen V. “International Political Economy: Beyond Hegemonic Stability.” *Foreign Policy*, 1998, 112–123.
 - Frieden, Chapters 1–3.
3. Tuesday, January 23, 2024: Interests, Ideas, and Preferences in the Global Economy

- Frieden, Jeffrey A. “Actors and Preferences in International Relations.” In *Strategic Choice and International Relations*, edited by David A Lake and Robert Powell, 39–76. 1999.
- Rodrik, Dani. “When Ideas Trump Interests: Preferences, Worldviews, And Policy Innovations.” *Journal of Economic Perspectives* 28, no. 1 (2014): 189–208.
- Rho, Sungmin, and Michael Tomz. “Why Don’t Trade Preferences Reflect Economic Self-interest?” *International Organization* 71, no. S1 (2017): S85–S108.
- Ballard-Rosa, Cameron, Mashail A Malik, Stephanie J Rickard, and Kenneth Scheve. “The Economic Origins Of Authoritarian Values: Evidence From Local Trade Shocks In The United Kingdom.” *Comparative Political Studies* 54, no. 13 (2021): 2321–2353.
- Ahlquist, John S, Amanda B Clayton, and Margaret Levi. “Provoking preferences: Unionization, trade policy, and the ILWU puzzle.” *International Organization* 68, no. 1 (2014): 33–75.
- Frieden, Chapters 4 and 5.

4. Tuesday, January 30, 2024: Domestic Politics and Trade

- **RESPONSE PAPER 1 DUE.**
- Rogowski, Ronald. “Political Cleavages And Changing Exposure To Trade.” *American Political Science Review* 81, no. 4 (1987): 1121–1137.
- Kim, Sung Eun, and Yotam Margalit. “Tariffs As Electoral Weapons: The Political Geography of the US–China Trade War.” *International Organization* 75, no. 1 (2021): 1–38.
- Guisinger, Alexandra. “Determining Trade Policy: Do Voters Hold Politicians Accountable?” *International Organization* 63, no. 3 (2009): 533–557.
- Osgood, Iain. “Globalizing The Supply Chain: Firm And Industrial Support For Us Trade Agreements.” *International Organization* 72, no. 2 (2018): 455–484.
- Frieden, Chapters 6 and 7.

5. Tuesday, February 06, 2024: International Politics and Trade

- Gowa, Joanne, and Edward D Mansfield. “Power Politics And International Trade.” *American Political Science Review* 87, no. 2 (1993): 408–420.
- Mansfield, Edward D., Helen V. Milner, and B. Peter Rosendorff. “Why Democracies Cooperate More: Electoral Control and International Trade Agreements.” *International Organization* 56, no. 3 (2002): 477–513.
- Gartzke, Erik. “The Capitalist Peace.” *American Journal Of Political Science* 51, no. 1 (2007): 166–191.
- Chen, Fredrick R, Jon CW Pevehouse, and Ryan Powers. “Great Expectations: The Democratic Advantage in Trade Attitudes.” *Working Paper*, 2022.

- Davis, Christina L. “International Institutions And Issue Linkage: Building Support For Agricultural Trade Liberalization.” *American Political Science Review* 98, no. 1 (2004): 153–169.
- Frieden, Chapters 8 and 9.

6. Tuesday, February 13, 2024: Investment and Debt

- Wellhausen, Rachel L. *The Shield Of Nationality: When Governments Break Contracts With Foreign Firms*. Cambridge University Press, 2014, Chapters 2 and 3.
- Tomz, Michael. *Reputation and International Cooperation: Sovereign Debt Across Three Centuries*. Princeton University Press, 2012, Chapters 2 and 3.
- Findley, Michael G, Daniel L Nielson, and Jason Campbell Sharman. *Global Shell Games: Experiments In Transnational Relations, Crime, And Terrorism*. 128. Cambridge University Press, 2014, Chapter 5.
- Pandya, Sonal S. “Labor Markets And The Demand For Foreign Direct Investment.” *International Organization* 64, no. 3 (2010): 389–409.
- Pinto, Pablo M, and Boliang Zhu. “Fortune or evil? The effect of inward foreign direct investment on corruption.” *International Studies Quarterly* 60, no. 4 (2016): 693–705.
- Frieden, Chapters 10 and 11.

7. Tuesday, February 20, 2024: Aid

- **RESPONSE PAPER 2 DUE.**
- Andersen, Jørgen Juel, Niels Johannesen, and Bob Rijkers. “Elite Capture Of Foreign Aid: Evidence From Offshore Bank Accounts.” *Journal Of Political Economy* 0, no. 0 (0): 000–000.
- Cruz, Cesi, and Christina J Schneider. “Foreign Aid And Undeserved Credit Claiming.” *American Journal Of Political Science* 61, no. 2 (2017): 396–408.
- Bermeo, Sarah Blodgett. “Aid is not oil: Donor utility, heterogeneous aid, and the aid-democratization relationship.” *International Organization* 70, no. 1 (2016): 1–32.
- Knack, Stephen. “Does foreign aid promote democracy?” *International Studies Quarterly* 48, no. 1 (2004): 251–266.
- Frieden, Chapters 12 and 13.

8. Tuesday, February 27, 2024: Money and Exchange Rates

- Bernhard, William, J Lawrence Broz, and William Roberts Clark. “The Political Economy Of Monetary Institutions.” *International Organization* 56, no. 4 (2002): 693–723.

- Clark, William Roberts, and Vincent Arel-Bundock. “Independent But Not Indifferent: Partisan Bias In Monetary Policy At The Fed.” *Economics & Politics* 25, no. 1 (2013): 1–26.
- Frieden, Jeffrey A. *Currency Politics*. Princeton University Press, 2014, Intro and Chapter 1.
- Ahlquist, John, Mark Copelovitch, and Stefanie Walter. “The Political Consequences Of External Economic Shocks: Evidence From Poland.” *American Journal of Political Science* 64, no. 4 (2020): 904–920.
- Morrison, James Ashley. “Shocking Intellectual Austerity: The Role Of Ideas In The Demise Of The Gold Standard In Britain.” *International Organization* 70, no. 1 (2016): 175–207.
- Frieden, Chapters 14 and 15.

9. Tuesday, March 05, 2024: NO CLASS – SPRING BREAK

10. Tuesday, March 12, 2024: Global Economic Institutions

- Copelovitch, Mark, and Jon CW Pevehouse. “International Organizations In A New Era Of Populist Nationalism.” *The Review of International Organizations* 14, no. 2 (2019): 169–186.
- Johns, Leslie, and Lauren Peritz. “The design of trade agreements.” In *The Oxford Handbook of the Political Economy of International Trade*, edited by Lisa Martin, 337. Oxford University Press New York, 2015.
- Nelson, Stephen C. “Playing Favorites: How Shared Beliefs Shape The Imf’s Lending Decisions.” *International Organization* 68, no. 2 (2014): 297–328.
- Nielson, Daniel L, and Michael J Tierney. “Delegation To International Organizations: Agency Theory And World Bank Environmental Reform.” *International Organization* 57, no. 2 (2003): 241–276.
- Frieden, Chapters 16 and 17.

11. Tuesday, March 19, 2024: Crises

- Margalit, Yotam. “Political Responses To Economic Shocks.” *Annual Review of Political Science* 22 (2019): 277–295.
- Bauerle Danzman, Sarah, W Kindred Winecoff, and Thomas Oatley. “All Crises are Global: Capital Cycles in an Imbalanced International Political Economy.” *International Studies Quarterly* 61, no. 4 (December 2017): 907–923.
- Copelovitch, Mark, and David A Singer. *Banks on the Brink: Global Capital, Securities Markets, and the Political Roots of Financial Crises*. Cambridge University Press, 2020, Chapters 1 and 2.
- Schneider, Christina J., and Branislav L. Slantchev. “The Domestic Politics of International Cooperation: Germany and the European Debt Crisis.” *International Organization* 72, no. 1 (2018): 1–31.

- Frieden, Chapters 18 and 19.

12. Tuesday, March 26, 2024: Migration

- Singer, David A. "Migrant Remittances and Exchange Rate Regimes in the Developing World." *American Political Science Review* 104, no. 2 (2010): 307–323.
- Leblang, David. "Familiarity Breeds Investment: Diaspora Networks and International Investment." *American Political Science Review* 104, no. 3 (2010): 584–600.
- Peterson, Brenton D., Sonal S. Pandya, and David Leblang. "Doctors With Borders: Occupational Licensing As An Implicit Barrier To High Skill Migration." *Public Choice* 160, nos. 1/2 (2014): 45–63.
- Goldstein, Judith L., and Margaret E. Peters. "Nativism or Economic Threat: Attitudes Toward Immigrants During the Great Recession." *International Interactions* 40, no. 3 (2014): 376–401.
- Mavelli, Luca. "Citizenship for Sale and the Neoliberal Political Economy of Belonging." *International Studies Quarterly* 62, no. 3 (May 2018): 482–493.
- Frieden, Chapters 20 and 21.

13. Tuesday, April 02, 2024: Environment and Climate Change

- **RESPONSE PAPER 3 DUE.**
- Kennard, Amanda. "The Enemy of My Enemy: When Firms Support Climate Change Regulation." *International Organization* 74, no. 2 (2020): 187–221.
- Abbott, Kenneth W., Jessica F. Green, and Robert O. Keohane. "Organizational Ecology and Institutional Change in Global Governance." *International Organization* 70, no. 2 (2016): 247–277.
- Colgan, Jeff D., Jessica F. Green, and Thomas N. Hale. "Asset Revaluation and the Existential Politics of Climate Change." *International Organization* 75, no. 2 (2021): 586–610.
- Clark, Richard, and Noah Zucker. "Climate Cascades: IOs and the Prioritization of Climate Action." *Working Paper*, 2022.
- Gaikwad, Nikhar, Federica Genovese, and Dustin Tingley. "Creating Climate Coalitions: Mass Preferences for Compensating Vulnerability in the World's Two Largest Democracies." *Working Paper*, 2022.

14. Tuesday, April 09, 2024: Human Rights and the Global Economy

- Barry, Colin M, K Chad Clay, and Michael E Flynn. "Avoiding the spotlight: Human rights shaming and foreign direct investment." *International Studies Quarterly* 57, no. 3 (2013): 532–544.
- Mosley, Layna, and Saika Uno. "Racing to the Bottom or Climbing to the Top? Economic Globalization and Collective Labor Rights." *Comparative Political Studies* 40, no. 8 (2007): 923–948.

- Cutrone, Ellen A., and Benjamin O. Fordham. "Commerce and Imagination: The Sources of Concern about International Human Rights in the US Congress." *International Studies Quarterly* 54, no. 3 (September 2010): 633–655.
- Clay, K. Chad, and Matthew R. Diguseppe. "The Physical Consequences of Fiscal Flexibility: Sovereign Credit and Physical Integrity Rights." *British Journal of Political Science* 47, no. 4 (2017): 783–807.
- Berliner, Daniel, Anne Regan Greenleaf, Milli Lake, Margaret Levi, and Jennifer Noveck. "Governing Global Supply Chains: What We Know (and Don't) About Improving Labor Rights and Working Conditions." *Annual Review of Law and Social Science* 11, no. 1 (2015): 193–209.

15. Tuesday, April 16, 2024: Political Economy of War and War Finance

- Monteiro, Nuno P., and Alexandre Debs. "An Economic Theory of War." *The Journal of Politics* 82, no. 1 (2020): 255–268.
- Queralt, Didac. "War, International Finance, and Fiscal Capacity in the Long Run." *International Organization* 73, no. 4 (2019): 713–753.
- Oatley, Thomas. *A Political Economy of American Hegemony: Military Buildups, Booms, and Busts*. Cambridge University Press, 2015, Chapters 1, 4, and 7.
- Kreps, Sarah. *Taxing Wars: The American Way of War Finance and the Decline of Democracy*. Oxford University Press, 2018, Chapters 1, 5, and 6.
- Dean, Adam. "NAFTA's Army: Free Trade and US Military Enlistment." *International Studies Quarterly* 62, no. 4 (October 2018): 845–856

16. Tuesday, April 23, 2024: Final presentations.

17. Tuesday, April 30, 2024: **Literature Review Due (upload in eLC)**