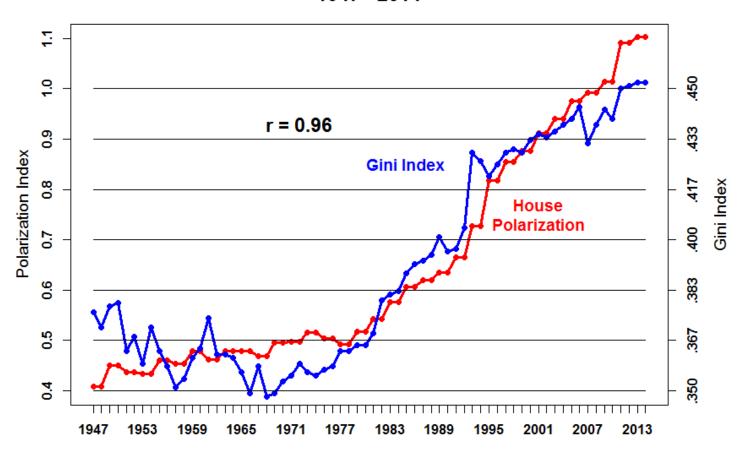
# Income Inequality and Political Polarization 1947 - 2014



# POLS 4635 THE POLITICS OF INCOME INEQUALITY

Spring Semester AY2017-2018
Department of Political Science
University of Georgia
Athens, GA, 30602-1615

Classroom: Room 301, Baldwin Hall

Time: 3:35 - 4:25PM Monday, Wednesday, Friday

Instructor: Keith T. Poole

Office: Room 304D Baldwin Hall E-Mail: <u>ktpoole@uga.edu</u> WebSite: <u>k7moa Home Page</u>

Office Hours: By Appointment

The following texts will be used in this course:

- The Journal of Economic Perspectives, Vol. 27 No. 3 (Summer 2013)
- James K. Galbraith. 2016. Inequality: What Everyone Needs to Know
- Nolan McCarty, Keith T. Poole, and Howard Rosenthal. 2013. *Political Bubbles: Financial Crises and the Failure of American Democracy*

### Requirements

Grades will be determined by three examinations -- two mid-semester exams and a final exam. The exams will be Multiple Choice. The midterms will be worth 1/4 each and the final 1/2 of the course grade.

The Multiple Choice exams will be about 25-30 questions each for the Midterms and 40-50 questions for the final. They will be straightforward with no "tricks".

The first exam is scheduled for Friday, 16 February 2018, 3:35 - 4:25PM.

The second exam is scheduled for Friday, 30 March 2018, 3:35 - 4:25PM.

The final is scheduled for Monday, 30 April 2018, 3:30 - 5:30PM.

### **Course Outline**

1. Congressional Polarization

### **Assignment:**

- "Measuring Ideology"
- "The Decline and Rise of Party Polarization in Congress During the Twentieth Century." Extensions, Fall 2005.
- o "The Roots of the Polarization of Modern U. S. Politics." Revista de Ciencia Politica, December, 2008.
- Growing Apart: The Mathematical Evidence for Congress' Growing Polarization, by Jordan Ellenberg (Note that the links to voteview.uh.edu should be <a href="https://kroma.com">k7moa.com</a>. The pages are still on the website.)
  - Brief Overview of the State of Income Inequality (PowerPoint)
  - IRS Tax Tables Page
  - Public Debt Statements
  - CBO: Summary of the Budget and Economic Outlook: 2016 to 2026
  - Measuring Ideology (PowerPoint)
- 2. The Basics of Income Inequality in the US since the end of World War II

### **Assignment:**

- Inequality, Introduction and Chapters 1 and 2
- JEP, "The Top 1 Percent in International and Historical Prespective"
- JEP, "Defending the 1 Percent"
  - Civil Rights and the Realignment of the South (PowerPoint)
  - JEP Papers 1 and 2 (PowerPoint)

### **SOURCES:**

• Federal Reserve Bulletin: "Changes in U.S. Family Finances from 2010 to 2016: Evidence from the

### **Survey of Consumer Finances."**

- Rutgers: John J. Heldrich Center for Workforce Development: "Unfulfilled Expectations: Recent College Graduates Struggle in a Troubled Economy."
- Institute for Women's Policy Research: "The Gender Wage Gap by Occupation 2016 and by Race and Ethnicity."
- "The American High School Graduation Rate: Trends and Levels." James J. Heckman and Paul A. LaFontaine, Discussion Paper 3216, December 2007, Institute for the Study of Labor, Bonn, Germany
- <u>"Skill Gaps, Skill Shortages and Skill Mismatches: Evidence for the U.S.", Peter Cappelli, NBER</u> WP20382, August 2014
- "Polanyi's Paradox and the Shape of Employment Growth." David H. Autor, MIT.
- "Trends in Educational Assortative Marriage From 1940 to 2003." Christine R. Schwartz and Robert D. Mare, California Center for Population Research, UCLA
- <u>"The End of Men and Rise of Women in the High Skilled Labor Market."</u> Guido Cortes, Nir Jaimovich, and Henry Sin, September 2016.
- "Consumer Bankruptcy Filings: Trends and Indicators." Charles J. Tabb, Illinois Law and Economics WP Series No. LE06-023, University of Illinois College of Law.
- "Deaths of Despair and Support for Trump in the 2016 Presidential Election." Shannon M. Monnat, Department of Agricultural Economics, Sociology, and Education, Pennsylvania State University, 2016.
- "Wealth Inequality Among Asian Americans Greater Than Among Whites." Christian E. Weller and Jeffrey Thompson. Center for American Progress.
- Our Miserable 21st Century", Nicholas Eberstadt, Commentary Magazine, March 2017.
- "Men Without Work: America's Invisible Crisis." By Christopher Caldwell. 2016.

### 3. The Financial Crisis of 2007-08 and the Great Recession

# Assignment:

- o Political Bubbles, entire book
- o Inequality, Chapters 3, 4, 5, and 6
- When I was Your Age: Millennials and the Generational Wage Gap, by Brendan Duke, Center for American Progress
  - What we know so far (PowerPoint)
  - The Rise of the Robots (PowerPoint)
  - MP3 file of Robots lecture (MP3)
  - Wall Street Journal Article on the Tech Boom and Jobs, 13 October 2016 (PowerPoint)
  - The Financial Crisis of 2007-08, Part 1 (PowerPoint)
  - The Financial Crisis of 2007-08, Part 2 (PowerPoint)
  - The Financial Crisis of 2007-08, Part 3 (PowerPoint)

### 4. Is Immigration to Blame?

# **Assignment:**

- o Inequality, Chapters 7 and 8
  - Inequality and Immigration (PowerPoint)
- 5. Education, Job Skills, and Globalization

# **Assignment:**

- o JEP, "It's the Market: The Broad-Based Rise in the Return to Top Talent."
- JEP, "The Pay of Corporate Executives and Financial Professionals as Evidence of Rents in Top 1 Percent Incomes."

- o JEP, "Income Inequality, Equality of Opportunity, and Intergenerational Mobility."
- The Evolving Structure of the American Economy and the Employment Challenge, Michael Spence and Sandile Hlatshwayo, 2011, Council on Foreign Relations
  - Income Inequality, Education, and Free Trade (PowerPoint)
- 6. Money, Organized Interests, and American Politics

### **Assignment:**

- o Inequality, Chapters 9, 10, and 11
- JEP, "Why Hasn't Democracy Slowed Rising Inequality?"
  - Money and The Ruling Elite (PowerPoint)

# **Site Links**

- **VOTEVIEW Blog**
- MOMINATE Data, Roll Call Data, and Software
- Course Web Pages: University of Georgia (2010 )
- Course Web Pages: UC San Diego (2004 2010)
- University of San Diego Law School (2005)
- Course Web Pages: University of Houston (2000 2005)
- Course Web Pages: Carnegie-Mellon University (1997 2000)
- Analyzing Spatial Models of Choice and Judgment with R
- Spatial Models of Parliamentary Voting
- Recent Working Papers
- Analyses of Recent Politics
- About This Website
- K7MOA Log Books: 1960 2017
- Bio of Keith T. Poole
- Related Links